

**Revised Jan 2008**  
**HISTORICAL PERSPECTIVE**

HIDDEN ACRES ESTATES, INC. was incorporated on April 11, 1979. HIDDEN ACRES was organized to own, operate, manage and develop a mobile home and recreational vehicle park located in Fort Basinger, Florida. The park contains 174 parcels of land and various amenities, including a Swimming Pool, Porch, Marina and Clubhouse facilities.

**DISTRIBUTION OF CORPORATION SHARES**

Shareholders will be given the qualified right to use, occupy and inhabit the lot pertaining to their Stock Certificate within HIDDEN ACRES ESTATES. In order to have the qualified right to occupy a recreational vehicle lot, a shareholder must purchase a minimum of four (4) shares. To occupy a mobile home lot, a shareholder must purchase a minimum of five (5) shares. The right to use and occupy a lot or lots is subject to the Bylaws, Rules and Regulations, and certain maintenance fees and assessments.

THEREFORE, SHAREHOLDERS OF THE CORPORATION WILL NOT BECOME FEE SIMPLE OWNERS OF THE LOT AND/OR LOTS THEY OCCUPY, BUT INSTEAD WILL OWN SHARES OF CORPORATION STOCK AND WILL HAVE THE RIGHT AND PRIVILEGE TO USE, OCCUPY AND INHABIT A DESIGNATED LOT AND/OR LOTS WITHIN THE PARK IN PERPETUITY SUBJECT TO THE BYLAWS, RULES AND REGULATIONS AND ANY DISCRETIONARY AUTHORITY EXERCISED BY THE BOARD OF DIRECTORS.

NO HOUSEHOLD, CORPORATION, PARTNERSHIP OR ANY OTHER ENTITY MAY PURCHASE MORE THAN TWENTY-FIVE (25) SHARES OF CORPORATE STOCK.

STOCKHOLDERS SHALL BE PREVENTED FROM MORTGAGING PARCELS OF LAND SO DESCRIBED IN THE LEASE AGREEMENT BETWEEN THE SHAREHOLDER AND HIDDEN ACRES ESTATES, INC.